



Mountain River Credit Union

Serving all who live or work in Chaffee, Alamosa, Lake, Rio Grande, or western Fremont County

Fall 2012

www.mountainrivercu.org

Important Dates:



Daylight savings is November 4th. Don't forget to set your clock back an hour!!

Holiday Closures:

Monday October 8th -
Columbus Day
Monday November 12th -
Veterans Day.
Thursday November 22nd -
Thanksgiving Day.
Monday December 24th @ 2:00
Tuesday December 25th all day
Monday December 31st @ 2:00
Tuesday January 1st all day

Hours of Operation:

Salida

205 E 3rd St.—PO Box 338
Salida, CO 81201
719-539-2968
Mon.— Fri. 8:30-5:00

Alamosa

2437 Main St.—PO Box 965
Alamosa, CO 81101
719-589-2544
Mon.-Fri. 9:00-5:00

Leadville

130 5th St. #116-PO Box 855
Leadville, CO 80461
719-486-1837
Mon.-Fri. 9:00-4:45

A word from the Manager

Summer is coming to a fast close and we are taking time to determine where we are as a Credit Union and what we need to do to continue being your most trusted financial partner. 2012 is shaping up to be one of our best years not only income wise but for the number of products and services we are providing to you. We have launched a number of loan products that help you realize your needs and dreams as well as lowering rates to keep payments within your budget constraints. We are currently looking into the possibility of offering student loans and FHA loans if we can find a vender that will work with a small CU. (Look for more on this at our website www.mountainrivercu.org)



To give you a closer look at the Credit Union here are some numbers you might find interesting:

- We now have just under 3,700 members
- You have three branches to do your financial business (Salida, Alamosa and Leadville)
- We currently have 12.2 million dollars in loans and 19.3 million in deposits
- Through June ROA is running a robust .61 which far exceeds what any of us were doing before merging

Please take the time to investigate our new website and to welcome our new Leadville branch manager Kristi Galarza. She promises to bring some big energy and ideas to Mountain River and we look forward to growing that branch in the future

Ken

NEW WEBSITE!!!

Mountain River Credit Union is proud to announce the release of our newly redesigned website. We feel that it has a modern stylish look and feel, we have been able to improve navigation and provide enhanced decision making tools. Additionally, our new site will provide support and infor-

mation to answer our members most common questions.

Please have a look around and see what we have to offer!!

www.mountainrivercu.org



Payday Loans - Don't borrow trouble!!!

Avoiding the Debt Trap

Payday lending referred to a cash advance or deferred presentment is the use of a post-dated check or electronic account information as collateral for a short-term loan. Most borrowers only need personal identification, a checking account, and income from a job or government benefits, like Social Security or disability.

If you are a victim of payday lending, you have to understand that you have fallen into a trap that is designed to keep you down. These predatory payday lender make it so easy to get fast cash, and they'll loan you the max regardless of what you can repay. Their entire business model is designed on keeping you in debt to them—

and to keep you paying their exorbitant fees. Borrowing from payday lenders usually means borrowing trouble in the long run, because consumers have a very hard time repaying these loans in one payday. Do not let these payday lenders keep you trapped!!

Payday lenders are not the only option for consumers facing debt problems. Alternatives to payday loans include, but are not limited to:

- A payment plan with creditors
- Overdraft protection
- Advances from employers
- Consumer Credit Counseling Service (CCCS)
- Credit Union Loan
- Help from friends and family



Many lenders have developed lower-cost alternatives to payday loans that have better repayment terms. The best alternative to payday loans is for consumers to deal directly with their debt and avoid the debt trap!!

New Employees!!!!



We are pleased to announce two new employees within our credit union.

Kristi Galarza— Leadville branch

“My name is Kristi Galarza. I have lived in Leadville for almost five years now. I am thrilled to be working at Mountain River Credit Union. I look forward to meeting all of the members. So if you get a chance just to stop in so we can meet sometime I would greatly appreciate it.”

Jonathon Marquez— Alamosa branch

“Hello, I'm Jonathon Marquez. I'm honored to be back in my home town serving my community members! I am an Alamosa graduate as well as attended CSU-Pueblo. Thank you for welcoming me into your credit union family!”

Feel free to stop by the Alamosa or Leadville branches and become acquainted with Kristi and Jonathon!

COMING SOON!! Mountain River Peaks Rewards!!

Mountain River will soon offer members a way to receive credit union rewards. Mountain River Peaks Rewards is designed to reward members based on the number of products and services they use along with their years of membership with the credit union. The program will give all of our members a way to

earn free or discounted services as well as credit union merchandise. So, the more products and services you use plus the number of years you have been a loyal member, the more rewards you will receive!!

