



Serving all who live or work in Chaffee, Alamosa, Lake, Rio Grande, or western Fremont Counties.

[www.mountainrivercu.org](http://www.mountainrivercu.org)

## A word from the manager

Summer is in full swing and as you can see from an expanded newsletter, your Credit Union is operating in high gear, bringing the membership products and services we hope you find valuable. Technology has made huge strides over the past couple of years, and we, as a small institution, must decide which products will benefit you most. Your Board works very hard to research both the costs and returns for each product and service we offer, to ensure we invest wisely. I thank them for their dedication and service. As your Credit Union is a not-for-profit cooperative, our Board of Directors and Supervisory Committee are volunteers who keep your best interest in mind. I hope as you are reading the newsletter you can see the push we are making to be your full-service financial institution. I want to thank each of you for using Mountain River for as many services as you do. It is because of this that we are able to stay financially strong. One product I would like to highlight this month is our **Home Equity Loans**. Now that home values are inching their way up, and rates are still extremely low, this may be the perfect time to tap into that equity. Equity loans can be used for a variety of reasons, such as home repairs, bill consolidation and college funding. If you would like to find out more about your options please call Amy Barton in our Salida office at 719-539-2968.

Ken Scherer

### Annual member appreciation lunch

Join us in Alamosa on August 22nd from 11:30-2:00p.m. or in Leadville on August 29th from 11:30-2:00p.m. for our annual open house. Come and enjoy lunch at the credit union on the credit union!

Its our way of saying thank you!



June 2014

### OUR OFFICES WILL BE CLOSED:

Friday, July 4th

Monday, September 1st

### OFFICE HOURS:

205 E 3rd St./PO Box 338

Salida, CO 81201

719-539-2968

Mon.-Fri. 8:30-5:00

2437 Main St./PO Box 965

Alamosa, Co 81101

719-589-2544

Mon.-Fri. 8:30-5:00

516 Harrison Ave./PO Box 855

Leadville, Co 80461

719-486-1837

Mon.-Fri. 9:00-4:45

### Supervisory Audit

Randy Hoch is chairman of our Supervisory Committee. Bi-annually, the Supervisory Committee conducts a statement audit. If there is a discrepancy between your account figures and this statement, please contact Randy directly at 719-539-5494, or in writing to PO Box 627, Salida, Co 81201.



Your savings history is insured to at least \$100,000 and backed by the full faith and credit of the United States Government  
**NCUA**  
National Credit Union Administration, a U.S. Government Agency

## NEW!!! ATM Machine

We are pleased to announce progress on the installation of an ATM at our Alamosa branch. The ATM will be located in the drive-thru area of the credit union. We are still working on a few details, but the hope it is to have it up and running in 2014. So, if you are in the area swing by and take advantage of the new addition to the credit union.

The ATM will be a shared branch ATM so that our shared branch members can take advantage of this new service as well. We are looking forward to have the ability to install an ATM machine at our Salida branch in the near future.



## Introducing SPRIG by CO-OP



SPRIG is a real time, online mobile app managed by CO-OP. All accounts in the CO-OP system are aggregated. SPRIG gives you access to multiple credit unions while providing 24 hour access via personal computers, tablets, and mobile devices.

Mobile users can get the app free of charge from the Apple App Store or Google Play. You will be able to view your accounts and transaction history, transfer funds within a credit union or from one credit union to another, set up re-occurring transfers and make deposits with Remote Deposit Capture.

SPRIG is currently being used by 300 credit unions and CO-OP has 1700 credit unions on their system. This is an exciting new service that we want to promote to all members and shared branch banking members!!

## COIN COUNTER

Do you have lots of coin laying around in your car or at the bottom of your purse? Or, maybe your coin jar is overflowing!

Bring your coin into your local branch for some extra cash or to deposit into your account. We will have a coin counter at each location during certain months. Starting the month of **July** you can bring your loose coin into our Salida branch, **August** you can bring it to our Alamosa branch and in **September** you can bring it into our Leadville branch.



## New! GAP protection offered

### What is MEMBER'S CHOICE

#### Guaranteed Asset Protection Plus (GAP Plus)?

When you buy a new or used vehicle, there's no way to know if it will be stolen or totaled in an accident. And, many times primary auto insurance settlements don't pay off your loan balance. With the purchase of GAP Plus, you're helping to protect your vehicle investment against a possible financial loss.

#### How does GAP Plus work?

The GAP Plus fee can be included with your monthly payments or made separately by cash, check, charge or possibly electronic funds transfer. If your car is stolen or totaled in an accident and there's a difference between what you owe on your auto loan and the value of your vehicle, GAP Plus will help cancel the difference based on the terms of your member agreement. By adding GAP Plus while signing your loan paperwork, you're helping take responsibility for your financial future. Your loan officer can show you how. You may cancel GAP Plus at any time after your enrollment date. If you cancel within 90 days, you'll receive a full refund.

#### Why is it valuable?

Vehicles often depreciate rapidly and vehicle loan terms have typically been increasing in duration. GAP Plus will help cancel the difference between the primary insurance settlement and what you may still owe on your vehicle loan. In addition, if your vehicle is stolen or totaled in an accident, it will cancel \$1,000 of your next loan with your credit union, when you purchase a replacement vehicle within 60 days of your primary insurance settlement. GAP Plus helps you prepare for the unexpected.



## New! MRC protection offered

### What is MEMBER'S CHOICE MECHANICAL REPAIR COVERAGE?

It's hard to anticipate vehicle repairs and maintenance. Budgeting for this can be difficult and can tie up funds earmarked for other needs. MEMBER'S CHOICE® Mechanical Repair Coverage (MRC) helps pay for repairs on your vehicle\*, giving you more control to help you keep your car on the road where it should be.

#### How does it work?

If your vehicle breaks down, Mechanical Repair Coverage pays for the cost of covered repairs, less any deductible, at any authorized repair facility in the U.S. or Canada. By taking a few simple steps while signing your loan paperwork, you're taking responsibility for your financial future. Your loan officer can show you how. You can cancel within 60 days for a full refund. Or you can cancel anytime after that for a pro-rated refund.

#### Why is it valuable ?

Typically, as the age of your vehicle increases so does the average cost of repairs. That's why Mechanical Repair Coverage is so valuable. Additionally, MRC provides rental reimbursement, 24-hour emergency roadside assistance and travel expense reimbursement. And if you sell your vehicle privately, the coverage can be transferred.



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**Don't forget, we are  
on the web!!  
[mountainrivercu.org](http://mountainrivercu.org)**

#### **Mission Statement**

*In your community, serving your financial needs.*

## **NEW!!** Peak Platinum Credit Card

Introductory rate as low as 2.9%\* for the first 6  
months!

\*The Credit Union offers credit cards to consumer members who meet the Credit Union's credit underwriting standards. Rates are based on credit worthiness.

